

**Subject** Modification of the 2019 appropriation to a Duluth paper mill

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## Summary

This bill modifies the requirements of the 2019 Jobs Omnibus law's appropriation for a loan to a Duluth paper mill in the following ways:

- increases the amount appropriated for the loan from \$2,000,000 to \$3,000,000;
- changes the purpose from supporting the “operation and manufacture of packaging” to the “conversion of the existing Duluth paper mill for the manufacture of new” paper grades;
- increases the amount the paper mill must invest in the project from \$20,000,000 to \$25,000,000;
- changes the deadline for making that investment from December 31, 2020, to May 1, 2023;
- shifts the time period for fund availability of July 1, 2019 to July 20, 2021, to April 1, 2021 to May 1, 2023; and
- lowers the number of full-time jobs the mill would need to retain in order to qualify for loan forgiveness from 150 to 80.

These changes would be effective retroactively from July 1, 2019.

Please note that for technical reasons, modifying this prior appropriation requires including the text of an entire subdivision of 2019 appropriations, but the only changes this bill would make can be found between page 6, line 24 and page 7, line 2, plus the effective date on page 10, line 8.