

Subject Angel credit extension

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Overview

This bill would repeal the sunset on the small business investment credit (aka the “angel credit”) and allocate \$20 million each year to the credit for tax years beginning in 2022. Currently, \$10 million is allocated to the credit for tax year 2021, after which the credit will expire.

Summary

Section	Description
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| 1 | <p>Credit allowed.</p> <p>Provides an allocation of \$20 million to the angel credit for tax years beginning in 2022.</p> <p>Effective date: Tax years in 2022 and thereafter.</p> |
| 2 | <p>Repealer.</p> <p>Repeals the sunset on the angel credit.</p> <p>Effective date: Tax years in 2022 and thereafter.</p> |