

Subject Higher education: Argosy closure student relief

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Overview

Argosy University, a national chain of postsecondary institutions with a campus in Minnesota, recently closed in the middle of its spring 2019 term. The institution also failed to reimburse students certain state aid and loan dollars due to them. This bill authorizes the Office of Higher Education (OHE) to take specified measures to distribute funds directly to eligible students and write-off loan debt the students incurred.

Summary

Section	Description
1	<p>Relief for students affected by Argosy University closure.</p> <p>Subd. 1. Definitions. Defines terms for this section. Distinguishes between Argosy as a legal entity with related organizations, and Argosy as a specific campus in Minnesota.</p> <p>Subd. 2. Eligibility. Sets out two main categories of students eligible for assistance under this section:</p> <ol style="list-style-type: none">1) students who attended Argosy during the spring 2019 term in which the school closed and who were awarded specified aid as a result of that attendance; and2) students who attended Argosy during the summer or fall terms of 2018 and who have unresolved issues with specified aid as a result of the school's closure. <p>Subd. 3. Authorized actions. Authorizes OHE to make payments of specified state aid dollars directly to students and to reverse disbursements of SELF loans to Argosy. These actions must take place by October 31, 2019.</p> <p>Subd. 4. Report required. Requires OHE to report to the legislature regarding the status of the Argosy closure matter and actions taken under this section.</p> <p>Subd. 5. Expiration. This section is effective the day following final enactment and expires June 30, 2020.</p>



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