

Subject Disabled veterans' homestead exclusion
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Overview

H.F. 205 makes three changes to the disabled veterans' homestead exclusion. First, the bill moves the application deadline from July 1 to December 15. Second, the bill removes the exclusion on properties that are sold to non-qualifying owners, so that the new owners will not receive the benefit in the following year. Lastly, the bill would allow the spouse of a deceased veteran to transfer the exclusion to a new property, provided that the new property has a market value less than or equal to the value of the original property. The spouse would be limited to one such transfer of the exclusion.