

H.F. 1435

As amended (H1435A1)

Subject State general levy
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Overview

H.F. 1435 increases the commercial-industrial market value excluded from the state general tax to \$150,000. As amended, the bill also decreases the commercial-industrial portion of the state general levy so that properties subject to the state general tax are not affected by the decrease in tax base.

H.F. 1435 does not make any changes to the seasonal residential recreational portion of the state general tax.

Effective date: Taxes payable in 2020.