

Subject Certified public accounting

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Date March 11, 2019

Overview

This bill makes technical and conforming changes to the requirements relating to accountants. It also creates a “retired” classification for accountants.

Summary

Section	Description
1	<p>Attest.</p> <p>Modifies the definition of “attest” to include an audit performed in accordance with the Generally Accepted Government Auditing Standards.</p>
2	<p>Program of learning.</p> <p>Makes technical and conforming changes.</p>
3	<p>Fee.</p> <p>Makes technical and conforming changes.</p>
4	<p>[326A.045] Retired Status.</p> <p>Subd. 1. Retired status requirements. Requires the board to grant retired status to a person who meets certain qualifications.</p> <p>Subd. 2. Retired status effect. Clarifies that retired status is honorific and does not allow the person to provide public accounting services.</p> <p>Subd. 3. Documentation of status. Requires the board to provide a document for those with retired status.</p> <p>Subd. 4. Representation to the public. Allows a person with retired status to represent themselves to the public in certain ways.</p> <p>Subd. 5. Continuing education not required. Clarifies that a person with retired status does not need to complete continuing education.</p>

Section	Description
	<p>Subd. 6. Renewal not required. Clarifies that a person with retired status does not need to renew their registration.</p>
	<p>Subd. 7. Change to active or inactive status. Requires the board to change a license status from retired to active or inactive if a person with retired status requests the change and meets the reactivation requirements.</p>
5	<p>Cease and desist orders. Allows service to be completed through a variety of United States mail services. Clarifies that service is complete upon placing the order in the mail or delivery, depending on the type of service.</p>
6	<p>Actions against persons or firms. Allows service to be completed through a variety of United States mail services. Clarifies that service is complete upon placing the order in the mail or delivery, depending on the type of service.</p>
7	<p>Actions against lapsed license, certificate, or permit. Allows the board to institute an enforcement action against a person or firm whose permit, registration, license, etc. is invalid. The enforcement proceeding must occur within two years of when the permit, registration, license, etc. was effective. The revocation or suspension order will be effective as of the last day the permit, registration, license, etc. was in effect. A civil penalty may be imposed pursuant to 326A.08, subdivision 7.</p>
8	<p>Unlawful acts. Corrects a cross-reference and makes technical changes.</p>



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