

Subject Business development competitive grant program appropriation

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Overview

This bill appropriates \$1,925,000 in fiscal year 2020 and \$1,925,000 in fiscal year 2021 for the business development competitive grant program. It allows the Department of Employment and Economic Development to use up to five percent of that amount for administering and monitoring the program and requires grants to be awarded in fiscal year 2020 and to be for two consecutive years.

The 2017 Jobs Omnibus law appropriated \$1,425,000 each year in fiscal years 2018 and 2019 to the business development competitive grant program, on identical terms.

The business development competitive grant program makes competitive grants to organizations that provide business development assistance.