

Subject Creating the federal research and development support program

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Overview

This bill creates the federal research and development support program and appropriates \$8,000,000 in fiscal year 2020 and another \$8,000,000 in fiscal year 2021 for grants through this program, which would be run by the commissioner of employment and economic development.

Under this program, companies with headquarters in Minnesota that, after state fiscal year 2018, receive grants or contracts under either phase I or phase II of the federal Small Business Innovation Research or Small Business Technology Transfer programs would be eligible for state grants of matching funds.

These matching funds would be limited to a maximum of \$250,000 for phase I recipients or \$500,000 for phase II recipients, with a total award cap per recipient of \$750,000 per year.