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Provides a sales tax exemption for bullion and bullion coins.

“Bullion” includes bars and ingots or similar consisting of at least 90% by weight of gold, silver, palladium, rhodium, or platinum. It excludes manufactured objects (i.e. dishes, decorative items) made from these metals other than bars or ingots.

“Bullion coins” are defined by reference to the definition in Minnesota Statutes Chap. 80C which regulates bullion products dealers. It includes any coin containing silver, gold, platinum, palladium, or other precious metal.

Effective for sales and purchases made after June 30, 2017.