

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 3501  
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**Subject:** Minerals Management Account

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### Overview

This bill modifies the frequency of distributions from the minerals management account.

#### Section

- 1 Minerals management account.** Amends § 93.2236. Requires the balance in the minerals management account above \$3,000,000 to be transferred to the permanent school fund quarterly rather than annually. The minerals management account receives revenues from state mineral leases and the amount above \$3,000,000 is distributed to the permanent school fund (for school trust lands), the permanent university fund (for university lands), and to other taxing districts in proportion to the revenues raised by the respective lands in the last biennium.