

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2841
Version: As introduced

DATE: April 8, 2016

Authors: McNamara

Subject: Metropolitan Landfill Contingency Action Trust

Analyst: Janelle Taylor

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd/.

This bill would require the State Board of Investment to invest the money in the metropolitan landfill contingency action trust (MLCAT) account to maximize the long-term gain.

The account was established to provide funds to take reasonable and necessary actions for closure and postclosure care of certain mixed municipal solid waste (MMSW) disposal facilities within the seven-county metropolitan area. The account receives funding from three sources:

- (1) 25 percent of the \$2/cubic yard, or 25 percent of the \$6.66/ton, metropolitan solid waste landfill fee on MMSW disposed in metropolitan area landfills;
- (2) interest earned from investment of money in MLCAT; and
- (3) money recovered by the Pollution Control Agency for reimbursement of costs incurred.