

HOUSE RESEARCH

Bill Summary

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This bill extends the time that the city has to create a TIF district under a 2006 special law from 2014 to 2016.

Background information. The 2006 special law authorized the city to establish a redevelopment TIF district in an area of the city under special rules for applying the blight test. This district would be established by:

- ▶ Buildings and structures removed under the Highway 10 Realignment Project are treated as structurally substandard under the blight test, despite not meeting the time limit or other rules for building removed before creation of the district.
- ▶ The three-year time limit for requesting certification after demolition does not apply (i.e., certification could be requested after the three-year limit and still treat the parcels as occupied by buildings purposes of the blight test.