

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 1195  
**Version:** First engrossment

**DATE:** April 7, 2011

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**Subject:** Fees charged by lenders

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### Overview

This bill involves the fees lenders are allowed under state law to charge their customers, in addition to finance charges (interest). The current law amended in the bill applies to most types of loans, including sales on credit, and to most types of lenders, but does not apply to the small unsecured (no collateral) loans known as "payday loans."

- 1 Additional charges.** This bill adds an additional type of fee to a list of types of fees that state law permits lenders to charge their customers in addition to interest. The additional type of fee permitted by this bill is any fee or charge agreed to by the lender and the borrower. It does not apply to unsecured payday loans.