HOUSE RESEARCH

Bill Summary

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Subject: JOBZ extension for certain projects

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This bill provides an extension of JOBZ benefits for three proposed projects. To qualify, each of the businesses must:

- Be located in a county with median household income no higher than 80 percent of the statewide average when the business subsidy agreement is executed.
- Include one or more of the three following types of facilities: (1) administrative offices, (2) warehousing and distribution facilities, or (3) manufacturing facilities using innovative and state-of-the-art processes.

The table below shows the type of business, minimum required capital investment, and length of the duration extension.

Type of business	Minimum capital investment	Duration extension
Pet food manufacturing	$22 million	6 years
Coating pre-manufactured components	$9 million	6 years
Agricultural equipment manufacturing	$....	5 years