

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 3757  
**Version:** As introduced

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**Subject:** Funding state grants

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### Section

- 1 Registration or notice filing fee.** Doubles the fee assessed on initial sale of new offerings of securities (calculated as a percentage of the dollar value of the shares to be offered in Minnesota) from 1/20 of one percent to 1/10 of one percent. Exempts this existing statute (as amended in this bill) from section 16A.1285, subdivision 2, which requires that fees collected by state agencies be set to not exceed the costs of regulation of the activity on which the fee is assessed.
- 2 Appropriation; state grant program.** Appropriates \$23 million in fiscal year 2011 from the general fund for the state grant program.