

HOUSE RESEARCH

Bill Summary

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This bill requires a report to the legislature from the Office of Higher Education on its use of the authority granted to it in 2007 to use interest rate swaps and other agreements to manage its bond funds for the SELF loan program. The report must be submitted by February 1, 2010. The statutory authority for these fiscal management agreements limits its use to \$20 million of a portfolio that was \$527 million in 2008.