

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 2875

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Version: As introduced

Authors: Scalze and others

Subject: Property taxation; restoring 2006 market value credit cuts

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Overview

H.F. 2875 restores the 2006 market value credit cuts.

Section

- 1 Repealer.** Repeals a section of the 2005 omnibus tax bill that provides for cuts to market value credit reimbursement payments. Without this section, reimbursement payments are automatically made under a statutory open and standing appropriation.

Effective for reimbursements payable in 2006.