

# HOUSE RESEARCH

## Bill Summary

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**Subject:** Composition of the Swift County rural development finance authority board

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### Overview

This bill increases the size of the board of directors of the Swift County rural development finance authority and changes board composition requirements.

#### Section

- 1 Board of Directors.** Increases the board from seven members to nine. Increases from two to four the number of directors that must be representatives of various county-based economic development organizations or directors at large. Increases from two to three the number of directors that may reside in any one county commissioner district.
- 2 Local approval.** Section 1 is contingent upon approval by the Swift County Board of Supervisors.