

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 991

DATE: March 31, 2005

Version: As Introduced

Authors: Heidgerken and others

Subject: Tax Credit For E85 Dispensing Equipment

Analyst: Sam Rankin, 651-296-5047

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd.

Section

- 1** **Credit for installation of E85 dispensing equipment.** Creates a one-time refundable credit of up to \$20,000 for a retail fuel dealer for the installation of equipment to dispense E85 fuel. The amount needed to make the credits is annually appropriated from the general fund to the commissioner of revenue.
- 2** **Effective date.** The tax credit in section 1 applies to E85 dispensing equipment installed after January 1, 2005.