

HOUSE RESEARCH

Bill Summary

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Subject: Trunk highway bonding, expenditures of federal funds

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Overview

This bill authorizes sale of \$550 million in trunk highway bonds and appropriates the money to MnDOT for trunk highway improvements. It also authorizes the department to spend federal funds for highways and greater Minnesota transit assistance.

Section

1 Appropriations. Appropriates \$550 million from the bond proceeds account in the trunk highway fund to the commissioner of transportation for trunk highway improvements, including projects to alleviate bottlenecks, add capacity, or increase mobility. Allows up to \$93.5 million for program delivery. Requires spending \$50 million of the appropriation for transit capital improvements on trunk highways.

Appropriates \$25 million in each of fiscal 2004 and 2005 for improving safety and preserving the condition of the trunk highway system. Specifies that this is a base appropriation. Allows this amount to be added to any appropriation for infrastructure investment and planning. Allows \$20.75 million to be added to any other appropriation for state road construction.

Appropriates \$550,000 from the bond proceeds account in the trunk highway fund to the finance department for bond sale expenses.

Provides that appropriations do not lapse until 2013.

2 Bond sale. Authorizes sale of up to \$550 million in trunk highway bonds.

Section

- 3** **Advance construction.** Allows MnDOT to spend up to \$550 million through FY 2009 in advance construction funding authorized by the federal government. Adds any additional advance construction authorization to this amount.
- 4** **Greater Minnesota transit.** Allows MnDOT to spend up to \$5 million through FY 2008 in federal funds for greater Minnesota transit operating assistance, in addition to any other appropriations for this purpose.
- 5** **Effective date.** Makes sections effective immediately.