

HOUSE RESEARCH

Bill Summary

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Section

- 1 **When owed; rate.** Amends the statute governing the interest rate on judgments. Requires the state court administrator to use the rate from the one-year constant maturity treasury yield. Current law references the secondary market yield on one year United States treasury bills, which no longer exist. Specifies a minimum four percent interest rate, regardless of the one-year constant maturity treasury yield.