

HOUSE RESEARCH

Bill Summary

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Subject: HRA Officers Eligible for Loans

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This bill would make a public officer of a housing and redevelopment authority (HRA), or other agency having the powers of an HRA, eligible to receive a loan from a program using federal or state funds that is administered by the HRA if the public officer discloses the application in the HRA's meeting minutes and abstains from voting on the application.

The 2001 Legislature authorized small cities in St. Louis county to make grants on loans to a public officer who applies, discloses his or her interest, and abstains from voting on the application.