

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 3375

**DATE:** March 15, 2002

**Version:** As introduced

**Authors:** Seagren and others

**Subject:** Hennepin county environmental response fund

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### Overview

This bill makes the Hennepin County mortgage registry and deed taxes that fund the county's Environmental Response Fund (ERF) permanent. The bill also sets priorities for the use of ERF funds and requires annual reporting on the fund's revenues and expenditures by the county board.

### Section

- 1 **Priorities.** Requires the Hennepin county board in using money from the Environmental Response Fund (ERF) to give priority to projects:
  - which reclaim polluted land for housing or
  - for which other funds (private and public) are limited.
- 2 **Annual solicitation of proposals.** Requires the county board to annually solicit proposals for projects that qualify for ERF funding.
- 3 **Report.** Requires the county board to make an annual report on the tax revenues for and expenditure through the ERF. The first report is due on July 1, 2002, and covers the fund since its inception.
- 4 **Tax made permanent.** Makes the mortgage registry and deed taxes that funds the ERF permanent. Under present law, this tax expires January 1, 2003. These taxes equal 0.01 percent of the principal amount (for the mortgage registry tax) and deed amount (for the deed tax).