Overview

Requires the commissioner of revenue to study the taxation of forest land and make a report to the legislature with recommendations on specific issues.

1 Study of taxation of forest land. Requires that the commissioner of revenue, in cooperation with the Minnesota forest resources council, shall study the taxation of forest land in the state. The study shall include reviewing current property taxation practices in Minnesota and comparing that to other states. It shall also include recommendations for changes in tax policy to:
   (1) encourage forest productivity,
   (2) maintain land in forest cover;
   (3) encourage the application of sustainable site level forest management guidelines;
   (4) address impacts on local government revenues; and
   (5) change in tax rates.

Provides that the study shall be completed and transmitted to the chairs of the house and senate tax committees by December 1, 2000.

2 Appropriation. Contains an appropriation (amount is blank in the bill) from the general fund in fiscal year 2000 to the commissioner of revenue for completion of the study. The appropriation is available until December 31, 2000.