Overview

Allows a county board to limit the market value increases on certain golf course property in the county. Effective for assessment years 2000 through 2004.

1. **Limited market value; golf courses.** Provides that, upon the adoption of a resolution of the county board, the market value increases will be limited on certain golf course property. The amount of increase is limited to (1) 25 percent of the value in the preceding assessment, or (2) one-third of the difference between the current assessment and the preceding assessment, whichever is greater. This limitation does not apply to:
   - any structure used as a clubhouse, restaurant, or place of refreshment in conjunction with the golf courses; or
   - additional holes that are added to the golf course.

This limitation is available only to golf courses that are classified under class 4c (section 273.13, subdivision 25, paragraph (d) clause (2)). These are the courses that are open to the public on a daily fee basis. The golf course may charge membership fees or dues, but a membership fee may not be required in order to use the property for golfing, and its green fees must be comparable to green fees typically charged at municipal courses. The golf course must also qualify for the outdoor recreational open space and park land tax deferment under section 273.112, which provides that a golf course must not discriminate on the basis of sex.

A county that adopts the limited market provision under this section must notify the commissioner of revenue within 60 days after its adoption.

The limited market provisions in this bill are in effect only for assessment years 2000 through 2004.