Overview

This is the department of commerce insurance technical bill.

Section

1. **Grounds.** Would permit the department to restrict an insurer's authority to continue to do business in the state under an agreement with the insurer based upon the insurer's financial condition.

2. **Suspension or revocation of authority or censure.** Makes a change to conform to section 1.

3. **Consolidated filing.** Specifies when an affiliated insurance company may be included in a consolidated or combined financial statement.

4. **Personal solicitation of insurance sales.** Eliminates a requirement that insurance agents disclose to customers their insurance agent license number.

5. **Application.** This section involves employee group life insurance. Specifies rights of dependent children to be have continuation coverage and rights of employees and dependents to have conversion policies on termination of the group policy.

6. **Dental and vision plan coverage.** Adds to the list of sections that do not apply to insurance for dental or vision care only.

7. **Financial statements.** This section applies to nonprofit health service corporations, such as Blue Cross and Delta Dental. Eliminates a requirement that financial statements include a report of a certified audit.

8. **Continuation privilege.** This section also applies only to nonprofit health service plan corporations. Provides that continuation rights are not dependent on the terms of a divorce and that continuation rights end upon being covered by another group plan, rather than by remarriage. This conforms this continuation provision to those that apply to other types of insurers.
Requirements. Clarifies that a qualified long term care insurance policy form must be filed with the department.

Visitation and examination. Permits financial examination of fraternal benefit societies as often as required under the department's general requirements.

Return of premiums. Requires refund of unearned premium on life insurance within 30 days after cancellation by the insured and surrender of the policy.

Discrimination in automobile insurance policies. Combines into this section another similar section for convenience.

Notice and information. Provides that if an applicant for insurance is turned down on the basis of a credit report or credit score, the applicant must be informed of the basis for the rejection.

Repealer. Repeals provisions dealing with breast implant underwriting (obsolete), a phase-in dealing with 1993, a definition of the term "broker" which is not used, and the section being combined into section 12 above.

Effective dates. Various effective dates.