Overview

This bill modifies several provisions related to the Moose Lake fire protection district, including allowing the town of Silver to join the district in whole rather than in part, and providing for the purchase of capital equipment.

1. **Agreement.** Repeals authority given in session law in 1987 for town of Silver to include only a part of its territory within the Moose Lake fire protection district.

2. **Tax.** Repeals authority given in session law in 1987 for town of Silver to impose a property tax on property not in the district for providing fire protection services for that territory.

3. **Public indebtedness.** Authorizes the district to issue certificates of indebtedness for capital equipment purchases. Certificates must be payable within five years. If amount exceeds 0.25 percent of taxable property in the district, the board must publish a notice of intent to issue the certificates. The issuance of certificates must be approved by a majority of district voters in a special or general election if a petition signed by both 10 percent of voters from the last regular town elections and 10 percent of voters from the last city general election requests an election on the question. Principal and interest on the certificates shall be paid by an ad valorem tax levied on all property in the district.

4. **Effective date.** Local approval not required since bill is permissive. Effective the day following final enactment.