Overview

This bill makes changes to the state budgeting process by changing the time revenue targets are submitted to the legislature, requiring the governor and the legislature to receive the forecast at the same time, and requiring agencies to use the legislative review process for approval for changes in the way federal funds are spent.

1. **Change in purpose.** Requires the executive agencies to submit a request and receive approval for using federal funds differently than in the governor's budget.

2. **Governor's recommendations.** Changes the time when the governor must submit revenue target recommendations to the require submission at same time as the operating budget. Under current law the governor must submit the recommendations by the fourth Monday in January of the each odd numbered year.

3. **State revenue and expenditures.** Requires the legislature and the governor to receive the forecasts on the same day. Adds the amount of bonding to the issues that the commissioner of finance must consult on with legislative chairs and fiscal staff.

4. **Repealer.** Repeals section 16A.103, subdivision 3 the requirement to separately report departmental earnings and estimate local government revenues.