Overview

Prohibits the use of property taxes for all costs associated with light rail transit. Does not prohibit a political subdivision or public corporation from receiving and using federal and state funds specifically designated for light rail purposes or from using user fees to pay for its operation. Effective day following final enactment.

Section

1 Light rail transit; property taxes prohibited. Prohibits a political subdivision or a public corporation from levying a property tax for light rail. This includes any property tax levy for the planning or design of the system, acquisition of property, construction and equipping of the system, relocation of persons or property, or operation or maintenance of the system, including costs for management contracts.

It also disallows a political subdivision or public corporation from transferring any funds from any accounts, reserves, or funds containing property tax revenues, for any of the purposes for which a property tax levy is prohibited under this section.

Nothing in this section prohibits a political subdivision or public corporation from receiving and using federal or state funds specifically designated for light rail transit purposes, or from using fare or other operating revenues from a light rail transit system.

2 Effective date. Provides that section 1 is effective the day following final enactment.