Overview

Modifies the calculation of school district facilities revenue. Combines all facilities program levies into a single levy. Extends the disabled access program. Increases operating capital revenue. Expands eligibility for the alternative facilities program. Eliminates several grant programs.

1 **Facilities equalization program.** Changes the name of the debt service equalization program to the facilities equalization program. Combines the historic building, health and safety, disability access, and building lease programs into one formula. Increases the equalizing factor for the facilities equalization revenue program from its current level of $3,956 ($4,707.50 divided by the statewide tax rate adjustment) to $4,500 per pupil unit. Changes the payment schedule of facilities equalization revenue from three annual payments to bi-monthly metered payments.

2 **Disabled access levy authority.** Changes the number of years that the disabled access levy may be made from eight years to five years.

3 **Disabled access revenue.** Changes references in the disabled access revenue program from "levy" to "revenue."

4 **Alternative facilities revenue program.** Lowers the minimum square footage criteria required to qualify for the alternative facilities revenue program from 1.85 million square feet to 1.2 million square feet.

5 **Facilities revenue.** Changes the name of the down payment program to the equalized facility program.

6 **Excess building construction fund levy proceeds.** Conforms the current language regarding fund transfers for excesses in the building construction fund to allow for transfers of excess lease revenue as well.

7 **Total operating capital.** Increases total operating capital by an additional $50 per pupil unit.
Building lease levy. Includes the building lease levy in the equalized facilities revenue program.

Pre-1990 lease purchase levy. Includes the lease purchase levy amount in the equalized facilities revenue program.

Cooperating districts. Includes the cooperating revenue authority into the equalized facilities revenue program.

Lease purchase levy. Includes the lease purchase levy amount in the equalized facilities revenue program.

Repealer. Repeals the following programs the day following enactment:
- the cooperative secondary facilities grant program;
- the equalizing components of the health and safety revenue program;
- the account structure for the down payment program;
- the historic building revenue program;
- the capital grant program for the cooperation and combination (C&C) program;
- the school building accessibility grant program.

Repeals the new disabled access revenue July 1, 2003.

Effective dates. Makes sections 1 to 11 and section 12, paragraph (a), effective the day following final enactment. Makes section 12, paragraph (b) effective July 1, 2003.