Overview

Provides that the state shall pay all property taxes otherwise due on agricultural property for taxes payable in 1999 only. Qualifying property includes both homestead and nonhomestead property, and includes the house, garage and one acre.

1 State-paid agricultural property taxes.
   Subd. 1. Agricultural property. Provides that the state will pay all property taxes on all agricultural property, both homestead and nonhomestead, including the house, garage and one acre, for taxes payable in 1999 only.
   Subd. 2. Administration. Provides that the counties shall submit the payment amounts due from the state to the commissioner of revenue with the abstracts of tax lists.
   Subd. 3. Notification to taxpayers. Requires the county to notify all qualifying property owners of the amount of the state property tax payment on the property.
   Subd. 4. Payment to taxing jurisdictions. Provides that state payments will be made to each taxing jurisdiction to replace the lost revenues.
   Subd. 5. Appropriation. Appropriates the amount necessary to make the state payments required under this section.

2 Effective date.