

HOUSE RESEARCH

Bill Summary

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Subject: Study of personal rapid transit

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Appropriates \$1 million from the general fund to the University of Minnesota for a grant for engineering and design of a personal rapid transit system.

Appropriates \$12.5 million from the general fund to the university to be spent as a matching grant for a project instituting a personal rapid transit system if the system satisfies a cost-benefit ratio analysis and the money is spent either (1) on a 1-to-1 matching basis with nonpublic funds, or (2) on a matching basis with a city or county that agrees to pay at least 25 percent with federal funds paying at least 50 percent (public costs may be satisfied with nonpublic funds).

Requires priority in the grants to be given to a system that uses patents owned by the university.

Provides that appropriations are available through fiscal 2002.