

Chapter 94

2020 Regular Session

Subject Appraisal management company licensure fees

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Overview

Requires appraisal management companies to provide information and funds to the commissioner of commerce as required by the Appraisal Subcommittee for the National Registry. Requires the commissioner of commerce to transmit the information and funds to the Appraisal Subcommittee for the National Registry.

Summary

Section	Description
1	Minimum information. Requires an applicant for an appraisal management company license to provide necessary information to the commissioner of commerce to collect and transmit National Registry Fees.
2	Exemptions. Clarifies that federally regulated appraisal management companies are not governed by Chapter 82C, but must submit the fees and information to the commissioner of commerce required under sections 1 and 2.
3	Amounts. Requires the commissioner of commerce to collect and transmit from appraisal management companies the fees required by the Appraisal Subcommittee for the National Registry.