

Chapter 34

2019 Regular Session

Subject Higher Education: Argosy closure student relief

Analyst Nathan Hopkins

Date May 17, 2019

Overview

Argosy University, a national chain of postsecondary institutions with a campus in Minnesota, closed in the middle of its spring 2019 term. Leading up to the closure, the institution failed to reimburse students certain state aid and loan dollars due to them. This act authorizes the Office of Higher Education (OHE) to take specified measures to distribute aid funds directly to eligible students and write-off loan debt the students incurred.

Summary

Section	Description
1	<p>Relief for students affected by Argosy University closure.</p> <p>Subd. 1. Definitions. Defines terms for this section. Distinguishes between Argosy as a legal entity with related organizations, and Argosy as a specific campus in Minnesota.</p> <p>Subd. 2. Eligibility. Sets out two main categories of students eligible for assistance under this section:</p> <ol style="list-style-type: none">1) students who attended Argosy during the spring 2019 term in which the school closed, and did not receive specified state aid due to them as a result of that attendance; and2) students who attended Argosy during the summer or fall terms of 2018 and who have unresolved issues with specified aid as a result of the school's closure. <p>Subd. 3. Authorized actions. Authorizes OHE to make payments of specified state aid dollars directly to students and to reverse disbursements of SELF loans to Argosy. These actions must take place by October 31, 2019. If a student has a SELF loan disbursement reversed, any legal claim the student may have against Argosy arising from that loan is subrogated to the state.</p> <p>Subd. 4. Report required. Requires OHE to report to the legislature by November 30, 2019, regarding the status of the Argosy closure matter, actions taken under this section, and suggested legislation to prevent and address future school closures.</p>

Section	Description
---------	-------------

	<p>Subd. 5. Expiration. This section is effective the day following final enactment and expires June 30, 2020.</p>
--	---



Minnesota House Research Department provides nonpartisan legislative, legal, and information services to the Minnesota House of Representatives. This document can be made available in alternative formats.

www.house.mn/hrd | 651-296-6753 | 600 State Office Building | St. Paul, MN 55155