

Chapter 13

2019 First Special Session

Subject Bonding
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Date June 4, 2019

Overview

This act expands allowable uses of housing infrastructure bonds and authorizes additional housing infrastructure bonding. It also reauthorizes the authorization for and appropriation of state general obligation bond proceeds for the Shubert Theater.

The governor signed this act May 30, 2019, and it is effective May 31, 2019.

Summary

Section	Description
1	Authorization (housing infrastructure bonds). Expands the authorized uses of housing infrastructure bond proceeds to include financing acquisition of manufactured home parks, as well as financing improvements and infrastructure for manufactured home parks.
2	Additional authorization (housing infrastructure bonds). Authorizes \$60,000,000 in housing infrastructure bonding.
3	Additional appropriation (housing infrastructure bonds). Appropriates money from the state general fund to pay debt service on the \$60,000,000 of housing infrastructure bonding, beginning in fiscal year 2023 and continuing until fiscal year 2044.
4	Reauthorization (state general obligation bonds). Reauthorizes the \$550,000 of state general obligation bond proceeds that was included in the January 2019 cancellation report submitted to the legislature. The reauthorization is for a grant to the city of Minneapolis for improvements and betterments of a capital nature in the Minnesota Shubert Center for Dance and Music. A nonstate contribution is not required.



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