



Economic Development Finance & Policy Committee 2023-2024 Regular Session Wednesday, February 21, 2024



## MISSION

• Empower the community to embrace the strengths of our cultures while achieving our potential.

## **VISION**

• HAP reaches out to the world with profound social, economic, and educational transformation.

## HAP Impact Areas: How we do our work



- HAP Academy OIC is the agency's workforce development training center.
- Economic Prosperity (HAP ECDC) provides CDFI services.
- Community Impact provides holistic, wraparound social services support.
- Social Enterprises provides the fuel needed to be innovative in services.
- Hmong National Development provides the national outlet for replication and best practices of services.



## Strategic Impact System

Why is having impact important to our mission?
What is the impact we need to make?
How will we know we were impactful?



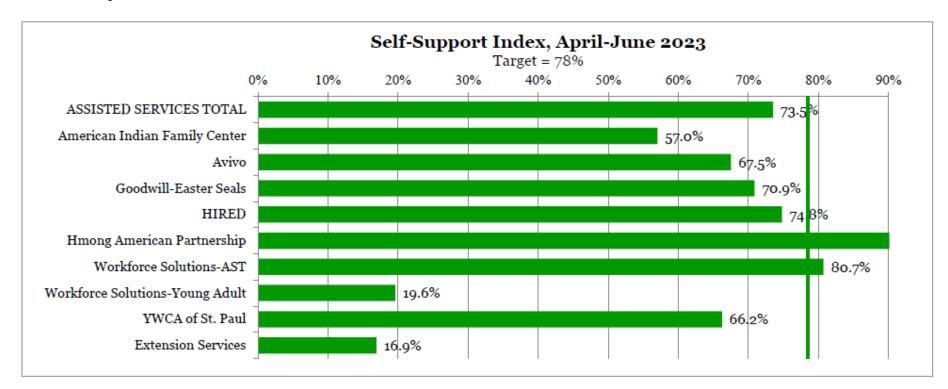


# THE FUTURE WORKFORCE IN MINNESOTA STARTS WITH HAP



## HAP Academy OIC: MFIP Services

The three-year Self-Support Index is an outcome measure that tracks all adults receiving Minnesota Family Investment Program (MFIP) or Diversionary Work Program (DWP) cash assistance in a quarter and calculates what percentage have left cash assistance or are working at least 30 hours a week during the quarter three years later.





# HAP Academy OIC: MFIP Impact





## **HAP Academy OIC: Career & Jobs Training**





#### # of Participants **Enrolled in jobs** training

358 participants were enrolled in jobs training in the health and information technology industries





#### **Total Dollar Spent on Support Services**

The total number of dollars spent on supportive services e.g., housing support, education, job training clothes, utilities, etc. to support job seekers' ability to stay in training.

#### # of Certificates or Credentials

HAP supported 102 trainees in a variety of job training to obtain a certificate e.g., certified nursing assistant, ITT, etc.





## From Poverty to Prosperity



"Access to just about everything associated with upward mobility and economic progress—jobs, quality food, and goods (at reasonable prices), healthcare, and schooling—relies on the ability to get around in an efficient way, and for an affordable price."

- The Atlantic



## **Economic Prosperity (CDFI)**

147

# of Businesses

CDFI services reached 147 businesses in SFY22-23

566

# of Technical Assistance hours

HAP provided over 500 business technical assistance hours **15** 

# of Loan
Disbursements

15 loans disbursed for a total of \$390,000 to business owners **550+** 

# of Business reached

Outreach services reached over 550 businesses



## Economic Prosperity (CDFI): Our Impact





"HAP sees the potential in me, in my business, in my dreams. At HAP, I am possible."

- HAP Client

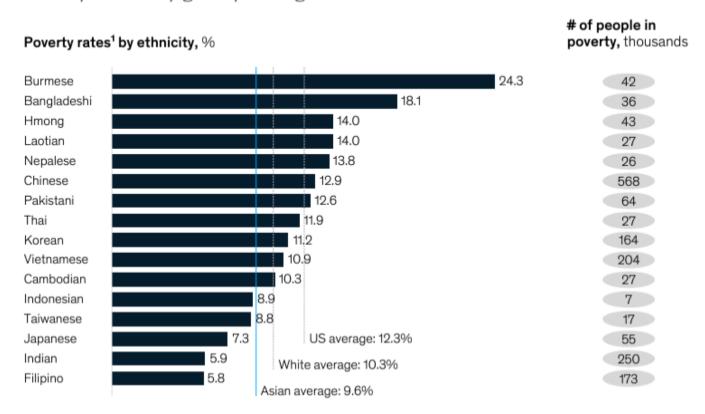




HAP's plan to navigate the familiar and the new to reduce economic and employment disparities.



Poverty rates vary greatly among Asian American ethnicities.



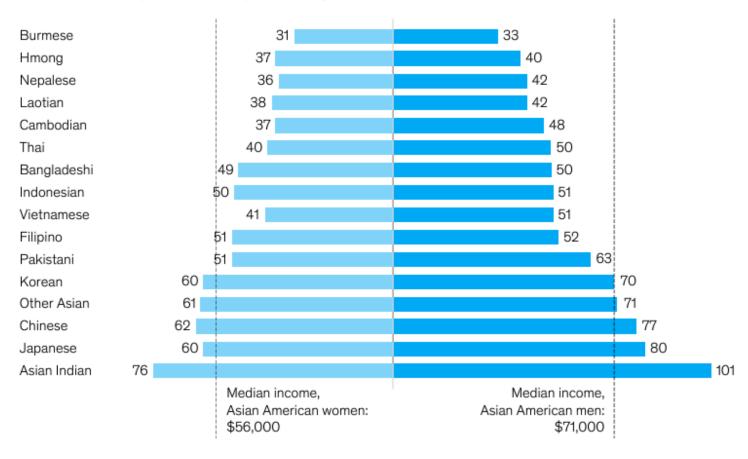
Poverty is defined here as the % of people below the US Census Bureau's poverty threshold. Source: US Census Bureau American Community Survey, 2019, 1-year estimates of selected population profiles

Reference: https://www.mckinsey.com/featured-insights/diversity-and-inclusion/asian-american-workers-diverse-outcomes-and-hidden-challenges#/



Worker income varies greatly across Asian American ethnic groups.

Median income by Asian ethnic group and gender, \$ thousands



Reference: https://www.mckinsey.com/featured-insights/diversity-and-inclusion/asian-american-workers-diverse-outcomes-and-hidden-challenges#/





## Trends & Challenges

- Digital & Artificial Intelligence
- Reskilled & Upskilling
- Access to Capital for infrastructure & operations



# Thank you!

