

HOUSING FINANCE AND POLICY COMMITTEE

MINUTES

Representative Hausman, Chair of the Housing Finance and Policy Committee, called the virtual meeting to order at 10:30 A.M. on March 24, 2022 pursuant to House rule 10.01. The meeting was conducted over Zoom and broadcast via House Public Information Services.

The Committee Legislative Assistant noted the roll.

Members Present:

HAUSMAN, Alice (Chair)
HOWARD, Michael (Vice Chair)
THEIS, Tama (GOP Lead)
AGBAJE, Esther
BLISS, Matt
GOMEZ, Aisha
HASSAN, Hodan
HEINRICH, John
HER, Kaohly
JURGENS, Tony
OLSON, Liz
PFARR, Brian
REYER, Liz

A quorum was present.

Representative OLSON moved to approve the minutes from March 22, 2022. THE MOTION PREVAILED.

Representative GOMEZ assumed the gavel at 10:32 A.M.

HF4405(Hausman); Housing infrastructure bonds authorized to finance affordable housing projects with mixed levels of affordability.

Representative GOMEZ moved that HF4405 be laid over for possible inclusion in the Housing Finance and Policy omnibus bill.

Representative Hausman introduced an amendment to HF4405, the A1 amendment.

Representative HAUSMAN moved to adopt the A1 amendment. THE MOTION PREVAILED. THE AMENDMENT WAS ADOPTED.

Representative Hausman introduced HF4405, as amended.

Testifying on the bill, as amended:

- Sarah Harris: Executive Vice President, Aeon

Representative GOMEZ renewed her motion that HF4405, as amended, be laid over for possible inclusion in the Housing Finance and Policy omnibus bill.

Chair HAUSMAN assumed the gavel at 10:41 A.M.

HF3791(Agbaje); Build Wealth MN grant provided to establish 9,000 Equities Fund for increasing underserved communities of color homeownership opportunities, and money appropriated.

Representative HAUSMAN moved that HF3791 be laid over for possible inclusion in the Housing Finance and Policy omnibus bill.

Representative Agbaje introduced HF3791.

Testifying on the bill:

- David McGee: Executive Director, Build Wealth, MN

Representative HAUSMAN renewed her motion that HF3791 be laid over for possible inclusion in the Housing Finance and Policy omnibus bill.

HF443 (Howard); Naturally Occurring Affordable Housing preserve loans and grant funding provided, and money appropriated.

Testifying on the bill:

- Warren Hanson: President & CEO, Greater Minnesota Housing Fund
- Chris Webley: Founder & CEO, New Rules

Representative HAUSMAN moved that HF443 be laid over for possible inclusion in the Housing Finance and Policy omnibus bill.

Representative Howard introduced an amendment to HF443, the DE1 amendment.

Representative HOWARD moved to adopt the DE1 amendment. THE MOTION PREVAILED.

Representative Howard introduced HF443, as amended.

Testifying on the bill, as amended:

- Deanna Hemmesch: Executive Director, Central Minnesota Housing Partnership
- Eric Anthony Johnson: President & CEO, Aeon

Representative HAUSMAN renewed her motion that HF443, as amended, be laid over for possible inclusion in the Housing Finance and Policy omnibus bill.

HF3548(Howard); Affordable housing covenant on real property exempted from 30-year restriction.

Representative HAUSMAN moved that HF3548 be laid over for possible inclusion in the Housing Finance and Policy omnibus bill.

Representative Howard introduced HF3548.

Testifying on the bill:

- Dan Kitzberger: Legislative Director, Minnesota Housing

Representative HAUSMAN renewed her motion that HF3548 be laid over for possible inclusion in the Housing Finance and Policy omnibus bill.

The meeting was adjourned at 11:33 A.M.

Representative Alice Hausman, Chair

Katie Hirsch, CLA