

1.1 Senator moves to amend S.F. No. as follows:

1.2 Page ..., after line ..., insert:

1.3 "Sec. Minnesota Statutes 2020, section 352D.04, subdivision 2, is amended to read:

1.4 Subd. 2. **Contribution rates.** (a) The money used to purchase shares under this section
1.5 is the employee and employer contributions provided in this subdivision.

1.6 (b) The employee contribution is an amount equal to the percent of salary specified in
1.7 section 352.04, subdivision 2.

1.8 (c) The employer contribution is an amount equal to the following percentage of salary:

1.9	from July 1, 2018, through June 30, 2019	6 percent
1.10	after June 30, 2019	6.25 percent

1.11 (d) For members of the legislature, the contributions under this subdivision also must
1.12 be made on per diem payments received during a regular or special legislative session, ~~but~~
1.13 ~~may not be made~~ on per diem payments received outside of a regular or special legislative
1.14 session, and on the additional compensation attributable to a leadership position under
1.15 section 3.099, subdivision 3~~7~~. Contributions under this subdivision may not be made on
1.16 living expense payments under section 3.101, or special session living expense payments
1.17 under section 3.103.

1.18 (e) For a judge who is a member of the unclassified plan under section 352D.02,
1.19 subdivision 1, paragraph (c), clause (15), the employee contribution rate is eight percent of
1.20 salary, and there is no employer contribution.

1.21 (f) These contributions must be made in the manner provided in section 352.04,
1.22 subdivisions 4, 5, and 6."

1.23 Page ..., after line ..., insert:

1.24 "Sec. Minnesota Statutes 2020, section 352D.02, subdivision 3, is amended to read:

1.25 Subd. 3. **Transfer to general employees retirement plan.** (a) A person in the
1.26 unclassified program and referred to in subdivision 1, paragraph (c), clauses (2) to ~~(4), (6)~~
1.27 ~~to~~ (14), and (16) to (18), may elect to terminate participation in the unclassified program
1.28 and be covered by the general state employees retirement plan if the person files an election
1.29 to transfer to the general state employees retirement plan with the executive director of the
1.30 Minnesota State Retirement System as provided in paragraph (b) and the person's current
1.31 employment, ~~or~~ appointment, term of office, or consecutive terms of office:

2.1 (1) began before July 1, 2010, and the person has at least ten years of covered
2.2 employment; or

2.3 (2) began after June 30, 2010, and the person has no more than seven years of allowable
2.4 service in the unclassified program.

2.5 (b) An election to transfer must be in writing, on a form provided by the executive
2.6 director, and delivered to the executive director:

2.7 (1) for persons described in paragraph (a), clause (1), no later than one month following
2.8 the termination of covered employment; or

2.9 (2) for persons described in paragraph (a), clause (2), by the earlier of (i) the end of the
2.10 month following the termination of employment in a position covered by the unclassified
2.11 program, and (ii) the last day of the seventh year of allowable service in the unclassified
2.12 program.

2.13 For purposes of this chapter, ~~an employee~~ a person who does not file an election to
2.14 transfer with the executive director is deemed to have exercised the option to participate in
2.15 the unclassified program.

2.16 (c) If the transfer election is made, the executive director shall redeem the ~~employee's~~
2.17 person's total shares and credit to the ~~employee's~~ person's account in the general employees
2.18 retirement plan the amount of contributions that would have been credited had the ~~employee~~
2.19 person been covered by the general employees retirement plan during the ~~employee's~~ person's
2.20 entire covered employment. The balance of money redeemed and not credited to the
2.21 ~~employee's~~ person's account must be transferred to the general employees retirement plan,
2.22 except that the executive director must determine:

2.23 (1) the employee contributions paid to the unclassified program; and

2.24 (2) the employee contributions that would have been paid to the general employees
2.25 retirement plan for the comparable period, if the individual had been covered by that plan.

2.26 If clause (1) is greater than clause (2), the difference must be refunded to the ~~employee~~
2.27 person as provided in section 352.22. If clause (2) is greater than clause (1), the difference
2.28 must be paid by the ~~employee~~ person within six months of electing general employees
2.29 retirement plan coverage or before the effective date of the annuity, whichever is sooner.

2.30 (d) An election under this subdivision to transfer coverage to the general employees
2.31 retirement plan is irrevocable during any period of covered employment.

3.1 (e) A person referenced in subdivision 1, paragraph (c), clause (1), ~~(5)~~, or (15), who is
3.2 credited with employee shares in the unclassified program is not permitted to terminate
3.3 participation in the unclassified program and be covered by the general employees retirement
3.4 plan.

3.5 **EFFECTIVE DATE.** This section is effective July 1, 2022..

3.6 Sec. 2. **OPTION TO TRANSITION TO GENERAL STATE EMPLOYEES**
3.7 **RETIREMENT PLAN.**

3.8 A member of the legislature whose current term or current consecutive terms of office
3.9 began after June 30, 2010, and before July 1, 2022, and who elects to terminate participation
3.10 in the unclassified program and be covered by the general state employees retirement plan
3.11 under Minnesota Statutes, section 352D.02, subdivision 3, may submit a written election
3.12 to transfer to the executive director of the Minnesota State Retirement System, as provided
3.13 in Minnesota Statutes, section 352D.02, subdivision 3, paragraph (c), by the later of:

3.14 (1) the date permitted under Minnesota Statutes, section 352D.02, subdivision 3,
3.15 paragraph (b), clause (2); or

3.16 (2) July 1, 2024.

3.17 **EFFECTIVE DATE.** This section is effective July 1, 2022."

3.18 Renumber the sections in sequence and correct the internal references

3.19 Amend the title accordingly