

1.1 moves to amend S. F. No. 4091, Article 7, in conference committee
1.2 (RSI22-11), as follows:

1.3 Pages 1 to 2, delete sections 1 and 2

1.4 Pages 5 to 22, delete sections 6 to 14

1.5 Pages 22 to 25, delete sections 16 to 20

1.6 Pages 26 to 30, delete sections 22 to 26

1.7 Pages 32 to 34, delete sections 30 and 31 and insert:

1.8 "Sec. 9. [216B.1686] ESTABLISHMENT OF ACCOUNT.

1.9 The polar vortex restitution account is established in the special revenue fund of the
1.10 state treasury. The Public Utilities Commission shall manage the account and shall credit
1.11 to the account all appropriations and transfers to the account. Funds remaining in the account
1.12 at the end of a fiscal year do not cancel to the general fund but remain in the account until
1.13 expended.

1.14 EFFECTIVE DATE. This section is effective the day following final enactment.

1.15 Sec. 10. [216B.1687] DISTRIBUTION OF POLAR VORTEX REVENUES.

1.16 (a) Each public utility, as defined in section 216B.02, subdivision 4, and each municipal
1.17 utility must calculate the amount the utility paid for wholesale natural gas during the period
1.18 between February 5, 2021, and February 12, 2021, and submit the amount to the commission.

1.19 (b) After reviewing the calculations submitted under paragraph (a), the commission shall
1.20 issue orders determining the amount of each public utility's and each municipal utility's
1.21 prudently incurred expenses to purchase wholesale natural gas between February 5, 2021,
1.22 and February 12, 2021, including, if applicable, an amount representing a municipal utility's

2.1 drawdown of accumulated reserves used to pay wholesale gas costs incurred during that
2.2 period. The commission shall, taking into account the provisions of paragraph (c), distribute
2.3 the proper amount to each public and municipal utility in a grant and each public and
2.4 municipal utility shall distribute the money it receives to natural gas customers according
2.5 to the terms of the order.

2.6 (c) If the aggregate amount requested by public utilities and municipal utilities under
2.7 paragraph (a) exceeds the amount appropriated for this purpose, the commission must prorate
2.8 the amount distributed to each public utility and municipal utility by:

2.9 (1) dividing the amount of the appropriation by the sum of the aggregated requests made
2.10 by all public and municipal utilities; and

2.11 (2) multiplying the quotient from clause (1) times the aggregate request made by each
2.12 individual public utility and municipal utility.

2.13 (d) This section expires the day after the commission issues a written order affirming
2.14 its determination that the aggregate amount of revenues distributed to public and municipal
2.15 utilities and natural gas customers under this section since the effective date of this act is
2.16 equal to the aggregate amount public and municipal utilities paid for wholesale natural gas
2.17 purchased between February 5, 2021, and February 12, 2021.

2.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.

2.19 **Sec. 11. APPROPRIATIONS; PUBLIC UTILITIES COMMISSION.**

2.20 Subdivision 1. **General fund.** \$22,750,000 in fiscal year 2023 is appropriated from the
2.21 general fund to the Minnesota Public Utilities Commission for deposit in the polar vortex
2.22 restitution account established in Minnesota Statutes, section 216B.1686, for the purpose
2.23 of distributing those funds to public utilities, as defined in Minnesota Statutes, section
2.24 216B.02, subdivision 4, and to municipal utilities in order to mitigate the price impacts on
2.25 customers who received natural gas service between February 5, 2021, and February 12,
2.26 2021, and to pay the commission's costs to administer Minnesota Statutes, section 216B.1687.
2.27 The base in fiscal year 2024 and thereafter is \$15,000,000.

2.28 Subd. 2. **Renewable development account.** \$18,040,000 in fiscal year 2023 is
2.29 appropriated from the renewable development account established in Minnesota Statutes,
2.30 section 116C.779, subdivision 1, to the Minnesota Public Utilities Commission for
2.31 distribution to customers that receive retail electric service from the public utility that is
2.32 subject to Minnesota Statutes, section 116C.779, subdivision 1. The Minnesota Public
2.33 Utilities Commission shall, by order, determine how to distribute the funds among the public

3.1 utility's retail electric customers, and the commission shall distribute the funds according
3.2 to the terms of the orders. The base in fiscal year 2024 is \$15,000,000 and the base in fiscal
3.3 year 2025 is \$27,000,000. Any funds remaining in the account at the end of fiscal year 2025
3.4 are appropriated to the Minnesota Public Utilities Commission for distribution according
3.5 to the provisions of this section.

3.6 Sec. 12. **REPEALER.**

3.7 Minnesota Statutes 2020, section 116C.779, subdivisions 1 and 2, are repealed.

3.8 **EFFECTIVE DATE.** This section is effective July 1, 2025."

3.9 Renumber the sections in sequence and correct the internal references

3.10 Amend the title accordingly