

1.1 moves to amend S.F. No. 935; H.F. No. 857, as follows:

1.2 Page 2, after line 31, insert:

1.3 "Subd. 4. **Surcharge termination.** The surcharge imposed under subdivision
1.4 1 ends on the December 31 next following the actuarial valuation date on which the
1.5 assets of the retirement plan on a market value equals or exceeds 90 percent of the total
1.6 actuarial accrued liabilities of the retirement plan as disclosed in an actuarial valuation
1.7 prepared under section 356.215 and the Standards for Actuarial Work promulgated by the
1.8 Legislative Commission on Pensions and Retirement, for the State Patrol retirement plan
1.9 or the public employees police and fire retirement plan, whichever occurs last."