



For Immediate Release

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Great Lakes Credit and Collection Association Fully Supports the Protection of Stimulus Funds

(MINNEAPOLIS – April 16, 2020) The Great Lakes Credit and Collection Association (GLCCA) – which represents approximately 175 third-party collection agencies, asset buyers and attorneys in the states of Illinois, Minnesota and Wisconsin -- fully supports the protection of the COVID-19 stimulus funds being issued by the US Government.

The collection professionals making up the GLCCA are deeply committed to assisting all consumers impacted by the pandemic all of us now face. This commitment includes working with consumers to ensure that the much-needed stimulus funds remain with consumers to be used as they deem fit.

Without question, the collections industry is experiencing an unprecedented increase in the volume of inbound calls from consumers reaching out for help in resolving debts. Thankfully, GLCCA members are utilizing hardship programs already in place to help guide consumers through the unexpected financial challenges they now face.

Options being utilized include deferring payments, offering financial assistance in the form of discounts, entering into payment plans, and ceasing collections entirely for those directly impacted by COVID-19. The collection professionals making up GLCCA remain focused on providing compassion and empathy while assisting consumers in dealing with each individual's unique situation.

We will get through this pandemic. We must. And while we are doing so, GLCCA members are committed to working with consumers to resolve their obligations in a fair, compassionate and respectful manner. Our commitment to doing everything we can to ensure that COVID-19 stimulus funds are used as the recipients of such funds feel best suits their unique situations, will be unwavering.

ABOUT GLCCA

The Great Lakes Credit & Collection Association exists to: serve as a collective voice of the members on legislative and regulatory issues which impact the members' delivery of collection and credit services; provide educational opportunities and services which further and promote the optimum delivery of collection and credit services and the professional development of Association members; prescribe and enforce a code of conduct and ethics; facilitate member communications and operations among and between the members, the Association and ACA International; and assist members in serving their communities and meeting the challenges created by changing markets through leadership, direction, education and service.