Taxes Committee

Representative Aisha Gomez, Chair Room 5, State Office Building March 1st, 2023 1:00 PM – 2:30 PM

AGENDA

I. Call to Order

II. Minutes of February 28th, 2023

III. <u>HF1938</u> (Gomez) Individual income and corporate franchise taxes, sales and use taxes, property taxes, local government aids, and other miscellaneous taxes and tax provisions modified; income tax additions, subtractions, and credits modified; taxes on capital gains modified; child tax credit proposed; advance on payment and one-time refundable tax credit proposed; cannabis-related sales and use tax provisions modified; sales tax exemption for entities proposed; eligibility for property tax programs modified; formula modified and definitions for calculation of local government aids added; new forms of local government aids proposed; and money appropriated.

Testifiers:

- 1) Commissioner Paul Marquart, Commissioner, Minnesota Department of Revenue
- 2) Bradley Peterson, Coalition of Greater MN Cities
- 3) John Thorson, Legislative Director and Political Coordination, LIUNA North Dakota and Minnesota
- 4) Eric Harris Bernstein, Coalition Director, We Make MN

IV. Member Discussion

V. Adjournment

Next Meeting: Tuesday, March 7th, 2023, 1-2:30 PM TBD