

WM Announces Plans for Major Upgrade to Twin Cities Recycling Facility

MINNEAPOLIS, Minn. – Feb. 27, 2024 – WM announced plans to make a significant upgrade in stateof-the-art technology at the company's recycling facility in Minneapolis, Minnesota. The project upgrades are expected to begin in April and the facility is anticipated to resume operation in Q2 2024.

The project is part of the company's previously announced enterprise-wide plans to invest over \$1 billion in new and upgraded recycling facilities across North America, which is expected to add 2.5 million incremental tons managed per year by 2026. With the demand for recycled content products anticipated to rise, these planned investments are expected to enable WM to capture more recycled materials and increase access to recycling for its customers.

Upgrading the WM Twin Cities Recycling Facility with state-of-the-art technology, including optical sorters, non-wrapping screens and ballistic separators – is intended to enable the region's recycling programs to expand and produce higher quality material for customers that use the recycled material as feedstock to manufacture new products.

"WM is committed to the environment, local communities and increasing access to recycling infrastructure for Minnesota and the greater Midwest," said Frank Fello, WM's area vice president for the Upper Midwest. "This upgrade signifies our investment in innovative recycling solutions that we hope will increase efficiency, create more recycling volume capacity and, in turn, help fuel a circular economy."

The 117,000-square-foot recycling facility is anticipated to process approximately 224,000 tons per year of single-stream and source separated recyclables – serving customers across Minnesota and surrounding states.

Along with creating greater opportunity for residential recycling program growth and optimization, WM also anticipates the newly upgraded WM Twin Cities Recycling Facility will provide local businesses the ability to expand their existing commercial recycling programs.

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About WM

WM (WM.com) is North America's leading provider of comprehensive environmental solutions. Previously known as Waste Management and based in Houston, Texas, WM is driven by commitments to put people first and achieve success with integrity. The company, through its subsidiaries, provides collection, recycling, and disposal services to millions of residential, commercial, industrial, and municipal customers throughout the U.S. and Canada. With innovative infrastructure and capabilities in recycling, organics, and renewable energy, WM provides environmental solutions to and collaborates with its customers in helping them achieve their sustainability goals. WM has the largest disposal network and collection fleet in North America, is the largest recycler of post-consumer materials, and is the leader in beneficial use of landfill gas, with a growing



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network of renewable natural gas plants and the most landfill gas-to-electricity plants in North America. WM's fleet includes more than 12,000 natural gas trucks – the largest heavy-duty natural gas truck fleet of its kind in North America. To learn more about WM and the company's sustainability progress and solutions, visit <u>Sustainability.WM.com</u>.

Forward Looking Statements

This press release contains forward-looking statements, including all statements regarding future events, future investments and all outcomes or benefits of such investments. Such statements are based on the facts and circumstances as of the date the statements are made and are subject to risks and uncertainties that could cause actual results to be materially different. Please see Part I, Item 1A of the Annual Report on Form 10-K, and subsequent Forms 10-Q, available at *investors.wm.com* for information regarding such risks and uncertainties. WM assumes no obligation to update any forward-looking statement.