

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for capital improvements at  
1.3 the New Hope Golf Course; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **NEW HOPE; GOLF COURSE IMPROVEMENTS.**

1.6 Subdivision 1. **Appropriation.** \$1,507,000 is appropriated from the bond proceeds fund  
1.7 to the commissioner of employment and economic development for a grant to the city of  
1.8 New Hope to predesign, design, construct, reconstruct, and equip improvements and  
1.9 betterments of a capital nature at the New Hope Golf Course. This appropriation includes  
1.10 money for replacement of the golf course irrigation system, reconstruction of paved golf  
1.11 cart paths, and a new cold equipment storage facility.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.14 the state in an amount up to \$1,507,000 in the manner, upon the terms, and with the effect  
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.