

I would like to add to the Support of HF102 on Payday Lending. St. Mary of the Lake in White Bear Lake, MN has been in support of this bill since 2014. We went door to door knocking to get community support for a cap of 36% on the predatory loans. We have talked to our Legislators and Senators every year about this bill.

It has never made it to the Senate.

My youngest daughter was in the payday loan cycle trap. It ruined her credit and She could not get rid of them. She ended up moving to WI with \$3000. worth of debt in her checking account, as a single Mom just trying to make ends meet. I was unaware that she was doing this. She ended up not being able to pay her rent and lost her apartment.

I pray this year the Senate will take a look at the Bill and move it forward. South Dakota is doing so much better without the Payday Lenders. Please help Minnesota be among the states banning their outrageous fees.

Sincerely,  
Cheryl Arcand