

Budget Hypothetical

Projection Projection

Fiscal Year 2014 2015 2016 2017 2018 \_\_\_\_

**Statutory Operations Cap $30,500,000 $30,500,000 $31,000,000 $31,000,000 $32,500,000**

Actual Operating Expense $27,449,582 $26,978,670 $26,975,157 $28,733,000 $31,933,000

Pension Adj. (GASB 68) None $-1,283,000 $-1,581,000 Unknown $+1,000,000

Operating Exp. Reported $27,449,582 $25,695,670 $25,394,157 $28,733,000 $32,933,000

Amount [Over]/Under Cap $0 $-4,804,330 $-5,605,843 $-2,267,000 $[+433,000]