Board on all matters regarding school trust lands presented to either body:

(5) advise and provide recommendations to the Executive Council and Land Exchange

and other policies that may affect the real estate within the area described in subsection 127A.31.

on the management of school trust lands, including the execution of school trust land management policies

Commission on Natural Resources, the Legislative Commission on School Trust Lands, and

commission

(4) advise and provide recommendations to the Governor's Executive Council

(3) determine the estimated current and potential market value of school trust lands

(2) evaluate the school trust land asset position;

Sec. 2. Minnesota Statutes 2018, section 127A.33, subdivision 4 is amended to read:

cause, the Governor shall appoint a director for the remainder of the term. No person shall serve

may remove the school trust lands director for cause. If a director resigns or is removed for

for a term of four years. The first term shall end on December 31, 2020. The Governor

in the performance of a trust, the school trust lands director serves in the unincumbered service

in the performance of a trust, and the fiduciary responsibilities of a trustee.

basis of outstanding professional qualifications and knowledge of finance, business practices.

Sec. 1. Minnesota Statutes 2018, section 127A.33, subdivision 2 is amended to read:

Defeat everything after the enacting clause and insert:

--- additional text ---
in a public meeting at least once during each calendar quarter
work of the director by reporting to the Legislative Permanent School Fund Commission
(b) (1) keep the board of education, the governor, the legislature, and the public informed about the
budget and management plan for the director and
(2) request that the Legislative Permanent School Fund Commission review an annual
budget hearings of the director and resource stewardship; and
(a) establish priorities for management actions and
(b) dispose of surplus assets;
(1) replace the portfolio in assets with high performance potential and the strategic
(2) increase the value of the real estate assets and the cash flow from those assets;
(i) mean core real estate assets;
(every five years and implemented by the commission, with goals to:
create a financial plan, in consultation with the commissioner on natural resources, that is updated
(10) develop a long-range strategic plan and a 25-year framework for management of
changes that will improve the asset allocation of the school trust lands;
(2) propose to (g) submit to the Legislative Permanent School Fund Commission for review
proposed or active eminent domain proceedings;
(7) serve as temporary trustee of school trust lands for school trust lands subject to
(revenue generation options,
(a) current and future land use;
(b) land sales and exchanges;
(c) leases of school trust lands;
(1) Department of Natural Resources school trust land management plans;
managing school trust lands, including but not limited to advice and recommendations on:
(6) advise and provide recommendations to the commissioner of natural resources on
21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100
Sections 127A.333, subdivision 2, paragraphs A and B, relating to state lands; modifying provisions of school trust lands director: amend

Delete the title and insert:

Fund Commission

Exchanges in the commissioner of natural resources and the legislative assistant to the school board, from the funds available in the fund; and

Proposal of alternative donation procedures:

Serve as temporary trustee of school trust lands subject to economic terms to the permanent school fund; and

Advice of the legislative assistant to the permanent school fund commission in order to facilitate long-term

Evaluate and initiate real estate development projects on school trust lands within the

Enter into joint powers agreements under chapter 471:

Enter into intergovernmental agreements with any other state agency:

Establish a lottery or raffle to distribute the

Establish job descriptions and carry out employee in the management service.

Direct and control money appropriated to the director:

Have the authority to:

In carrying out the duties under paragraph (b), the school trust lands director shall