

1.1 moves to amend H.F. No. 85 as follows:

1.2 Page 7, delete subdivision 1 and insert:

1.3 "Subdivision 1. **Account.** (a) A metropolitan area redevelopment account is established
1.4 in the special revenue fund. Money in the account, including interest, is appropriated to the
1.5 commissioner of management and budget for transfer to the Metropolitan Area
1.6 Redevelopment Corporation by July 1 each year.

1.7 (b) The Metropolitan Area Redevelopment Corporation must use the funds for the
1.8 purposes of this chapter, including to make grants, pay debt service on any bonds issued
1.9 under this section, and to pay the compensation and reasonable expenses of board members."