moves to amend H.F. No. 728, the first engrossment, as follows:

Page 3, line 26, delete "The" and insert "This"

Page 5, line 2, before the period, insert "to be maintained at all times by the pharmacy benefit manager during its licensure period"

Page 5, after line 19, insert:

"(c) The commissioner shall deny the renewal of a license for any of the following reasons:

(1) the pharmacy benefit manager is operating in a financially hazardous condition relative to its financial condition and the services it administers for health carriers;

(2) the pharmacy benefit manager has been determined by the commissioner to be in violation or noncompliance with the requirements of state law or the rules promulgated under this chapter; or

(3) the pharmacy benefit manager has failed to timely submit a renewal application and the information required under paragraph (a).

In lieu of a denial of a renewal application, the commissioner may permit the pharmacy benefit manager to submit to the commissioner a corrective action plan to cure or correct deficiencies."

Page 5, line 29, delete "section" and insert "chapter"

Page 6, after line 4, insert:

"Subd. 7. Enforcement. The commissioner shall enforce this chapter under the provisions of chapter 45."
Page 6, line 22, before "A" insert "In determining network adequacy, the commissioner shall ensure that the maximum travel distance or time requirement to the nearest pharmacy equals the requirement applied under section 62K.10 for pharmacy services."