

STRENGTHENING THE WORKFORCE THAT BUILDS BRAINS

The Early Education Workforce Tax Credit

QUALITY CHILD CARE MATTERS!

Building Brains Birth to Age 5 is Critical



The brain is built rapidly, laying the foundation for social, emotional, cognitive, and physical development

Investments in Quality Child Care Lead to

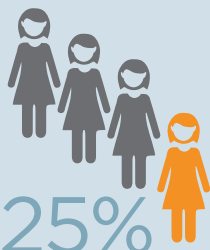


Lower costs for elementary school remediation and grade retention

Increased high school graduation rates, future wages and tax receipts

STATE OF THE EARLY EDUCATION WORKFORCE

High Turnover



25%

Average child care staff turnover

Low Wages



\$21,170

Average annual wage for child care staff, below the federal poverty level for a family of 3

How to Lay the Foundation for HIGH-QUALITY EARLY EDUCATION



Competitive wages to attract and retain high-quality staff



Well-trained and educated workforce



A stimulating and supportive **learning environment**



Promoting **brain development** in a child's earliest years

THE EARLY CHILD CARE AND EDUCATION WORKFORCE INVESTMENT CREDIT

BLUEPRINT for Improvement

Base the credit on achieving competencies and training

Make it voluntary and reward-based (higher levels of education)

Boost wages through a refundable tax credit

'Refundable' means the lowest paid providers can benefit too

Index it to inflation and make it large enough to matter (~10% increase)

A REFUNDABLE TAX CREDIT

Fills in the Gap Between Funding and Cost

What parents can afford



Cost of high-quality care with a well-trained and educated workforce

LAYING A FOUNDATION FOR THE FUTURE

Investing in the ECE Workforce Credit



Children start school ready to learn



More positive health and academic outcomes



Strong future workforce